

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 3078

Topic: Staffing reductions (ASIC)

Written: 7 March 2014

Senator BUSHBY asked:

3078. Can the agency advise in which of the forward financial years it will face the greatest staffing reduction? Is the agency's current plans of staff reductions to get its staff level for July 2014 at the level it is funded for in 2014-15?

Answer:

3078. ASIC expects to face the greatest staffing reduction in the current financial year (subject to any further impacts announced in the May 2014 budget) and at this stage, plans to have the majority of the reductions in place by July 2014 in order to meet the 2014/15 funding level.