# **Senate Standing Committee on Economics**

# ANSWERS TO QUESTIONS ON NOTICE

## **Treasury Portfolio**

Additional Estimates 26 February 2014

**Question: AET 3077** 

**Topic:** Staffing reductions (ASIC)

Written: 7 March 2014

## **Senator BUSHBY asked:**

3077. In relation to the implementation of efficiency dividends and other funding reductions, can the agency advise if it has been planning more of a reduction on the staffing side or the non-staffing side, relative to the agency's respective share of its overall cost base?

### **Answer:**

3077. ASIC is planning to achieve more of the expense savings required to offset funding reductions from staff reductions than from non-staff reductions.