

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: **AET 3033**

Topic: **Attrition Rate (ACNC)**

Hansard Page: **pg. 104, 26 February 2014**

Senator PRATT asked:

Senator PRATT: You have said there is a higher-than-usual attrition rate. Are we able to document that in any way?

Mr Locke: We can provide that. We can take that on notice.

Senator PRATT: That would be terrific. Thank you.

Answer:

Across the ACNC's first year of operation (3 December 2012 to 3 December 2013) the annual attrition rate was 14% (a loss of 14 staff for the year).

From 3 December 2013 to 5 March 2014, the annual attrition rate has increased to 20%. This figure represents a loss of 5 staff over the first three months, which translates to an annual attrition rate of 20%.