

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

26 February 2014

**Question:** AET 3013

**Topic:** Co-financiers – CEFC

**Hansard Page:** Page 69, 26 February 2014

**Senator BISHOP asked:**

Senator MARK BISHOP: No worries. Can you tell us who are the principle backers of the CEFC in your investments, or is it just too broad?

Ms Broadbent: Do you mean other co-financiers?

Senator MARK BISHOP: Yes.

Ms Broadbent: Pretty broadly, the existing banks. We've been able to attract new, foreign banks from Europe and Asia. It is a very diverse group of organisations.

Senator MARK BISHOP: So all the domestic banks and a range of new entrants?

Ms Broadbent: Yes.

Senator MARK BISHOP: What's your pool now: 25, 35 banks?

Mr Yates: I imagine it would probably be 15 and then you have the equity investors—the equity investors in the projects—and foreign export credit agencies.

Senator MARK BISHOP: Okay, that's 'how long is a piece of string'. Can you take it on notice and give us the actual details of the banks and the other investors. That would be fine.

Mr Yates: Yes, sure.

**Answer:**

The answer to the honourable senator as at 26 February 2014 is that the CEFC has currently worked with 34 transaction participants (including debt and equity and excluding government grants). This includes:

- 13 banks
- 1 foreign government export-import credit agency
- 1 utility
- 1 mutual funds manager
- 18 entities could be classified as 'equity participants'.

For the purposes of this answer, 'equity participation' includes all projects where there has been an equity component, either through sourcing the equity from external sources to the sponsor, or through internal capital available from the sponsor. It does not reflect actual corporate structures or shareholdings.