

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

26 February 2014

**Question:** AET 3011

**Topic:** CEFC leasing costs

**Hansard Page:** Page 68, 26 February 2014

**Senator BUSHBY asked:**

CHAIR: What elements and total costs of the CEFC's cost structure would be reduced or removed if the same lending were undertaken by accounts of a commercial bank rather than by the CEFC?

Mr Yates: I think you would find that to be a hypothetical question.

CHAIR: That's fine. What leasing costs has the CEFC incurred since its establishment?

Mr Powell: The only leasing costs we have incurred are in relation to the premises in Sydney and the premises in Brisbane.

CHAIR: You can provide details?

Mr Yates: Yes.

CHAIR: I am happy for the costs of that to be on notice.

**Answer:**

The answer to the honourable senator is as follows as at 26 February 2014:

<b>Positive Features (incl. location &amp; grade of office)</b>	<b>Cost per square metre per annum (incl. GST)</b>	<b>Forward Year Rent Increase Terms</b>	<b>Comparison to Average Cost of Australian Government Offices</b>
Suite 1702, 1 Bligh Street Sydney:  Awarded a 6 Star Green Star - Office Design v2 Certified rating Sydney CBD location Premium grade office design Column-free floor plates designed to maximise open-plan workspace Double skin energy-saving glass façade Australia's largest green wall (vertical garden) on the ground floor level A naturally ventilated internal atrium 24 hour on-site security monitoring and	\$1,072.50	4.25%	Unknown *

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patrol services Bicycle storage, locker and shower facilities On-site car park and loading dock			
140 Ann Street, Brisbane:  Brisbane's first rated 5 Star Green Star commercial building Brisbane CBD, well located to maximise use of public transport Overlooking neighbouring church and King George Square Entire office has zoned sensor LED lights, lighting only those parts of the office where people are using the space Flexible office fit-out with full open plan workspace Bicycle storage, locker and shower facilities	\$680.54	4.00%	Unknown *

\* The CEFC does not have access to this level of information about Australian Government Offices. This question should be directed to the Department of Finance.