

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 3006

Topic: Hospitality spending (CEFC)

Hansard Page: Page 68, 26 February 2014

Senator BUSHBY asked:

CHAIR: I will finish off with some general corporate questions that agencies are asked all over the place. What has the CEFC paid for entertaining, hospitality costs and fringe benefits, respectively, since its establishment?

Ms Broadbent: Very little, I would say, but I will let someone else answer that.

Mr Powell: Indeed, very little. However, to be precise we would need to take that on notice and come back to you.

CHAIR: That's fine.

Answer:

The answer to the Honourable senator for the period from inception on 3 August 2012 through to 26 February 2014 is as follows:

Expense	\$ Incurred since Establishment*
Entertainment	\$4,581
Hospitality	\$10,557
Fringe Benefits	\$Nil**

* Amount incurred since the CEFC was established on 3 August 2012.
** No Fringe Benefits Tax (FBT) returns have been lodged as yet and hence there have been no payments for FBT to date. The Corporation's first FBT return will be lodged in May 2014.