

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

26 February 2014

**Question: AET 2989**

**Topic: Growth Rate#3**

**Hansard Page: page 29-30, 26 February 2014**

**Senator BUSHBY asked:**

CHAIR: But do you have anything on how many new jobs are created and how many jobs that did exist no longer exist on an annual basis?

Dr Gruen: We know the net amount of job growth in an average year. It is of the order of 180,000 or something like that.

CHAIR: But presumably the number of new jobs that are created is larger than the net figure.

Dr Gruen: Indeed.

Dr Parkinson: It has to be, because you have jobs disappearing.

CHAIR: In any given year there are a large number of jobs in business small, medium and large that cease to exist. Could you take that on notice and try to find out that figure for me if there is any information?

Dr Parkinson: The data is not collected. There is no way to collect it.

Mr Allford: What we could take on notice is the number of job vacancies at any one time. That is a point-in-time estimate.

CHAIR: Yes. I am trying to get a grasp on economy's ability to absorb.

**Answer:**

Based on ABS data, there were 142,700 job vacancies in Australia as at February 2014.

Source: ABS Cat. no. 6354.0, Job Vacancies Australia.