

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 254-258

Topic: Hospitality and Entertainment (ASIC)

Written: 5 March 2014

Senator LUDWIG asked:

- 254. What is the Department/Agency's hospitality spend from Supplementary Budget Estimates in November 2013 to date including any catering and drinks costs.
- 255. What is the Department/Agency's entertainment spend from Supplementary Budget Estimates in November 2013 to date? Detail date, location, purpose and cost of all events including any catering and drinks costs.
- 256. What hospitality spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events including any catering and drinks costs.
- 257. What entertainment spend is the Department/Agency's planning on spending? Detail date, location, purpose and cost of all events including any catering and drinks costs.
- 258. Is the Department/Agency planning on reducing any of its spending on these items? If so, how will reductions be achieved?

Answer:

- 254. Hospitality expenditure including any catering and drinks costs from 1 December 2013 to 28 February 2014 was \$41,085.
- 255. There was no entertainment spend from 1 December 2013 to 28 February 2014.
- 256. Hospitality expenditure for 2013/14 is estimated to be in line with expenditure in previous years at \$85,216. No specific details around planned hospitality for 2014 are readily available.
- 257. There is no planned entertainment spend for the 2013-14 financial year.
- 258. Business unit budgets are reduced in order to realise required ASIC wide savings, leaving senior executive leaders the scope to align expenditure with their priorities through business plans.