

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 2535-2539

Topic: Building Lease Costs (SCT)

Written: 5 March 2014

Senator LUDWIG asked:

2535. What has been the total cost of building leases for the agency / department since September 7, 2013?
2536. Please provide a detailed list of each building that is currently leased. Please detail by:
- a. Date the lease agreement is active from.
 - b. Date the lease agreement ends.
 - c. Is the lease expected to be renewed? If not, why not?
 - d. Location of the building (City and state).
 - e. Cost of the lease.
 - f. Why the building is necessary for the operations of the agency / department.
2537. Please provide a detailed list of each building that had a lease that was not renewed since September 7, 2013. Please detail by:
- a. Date from which the lease agreement was active.
 - b. Date the lease agreement ended.
 - c. Why was the lease not renewed?
 - d. Location of the building (City and state).
 - e. Cost of the lease.
 - f. Why the building was necessary for the operations of the agency / department.
2538. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- a. Date the lease agreement is expected to become active.
 - b. Date the lease agreement is expected to end.
 - c. Expected location of the building (City and state).
 - d. Expected cost of the lease.
 - i. Has this cost been allocated into the budget?
 - e. Why the building is necessary for the operations of the agency / department.

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2539. For each building owned or leased by the department:

- a. What is the current occupancy rate for the building?
- b. If the rate is less than 100%, detail what the remaining being used for.

Answer:

2535. ASIC paid on behalf of the Tribunal \$192,462. ASIC leases premises for the Tribunal's use.

2536. ASIC leases premises for the Tribunal at Level 15, 31 Queen Street, Melbourne, Victoria

- a. 4 September 2004
- b. 3 September 2014
- c. ASIC has informed the owner that it won't be renewing the lease as the Tribunal will be co-located with ASIC at 120 Collins Street Melbourne from July 2014.
- d. 31 Queen Street Melbourne
- e. See response to 1.
- f. The Tribunal requires premises in which to perform its functions.

2537. Not applicable

2538. The response to this question is included in ASIC's response.

2539. The response to this question is included in ASIC's response.