# **Senate Standing Committee on Economics**

## ANSWERS TO QUESTIONS ON NOTICE

#### **Treasury Portfolio**

Additional Estimates 26 February 2014

**Question: AET 2255-2259** 

**Topic:** Building lease costs

Written: 5 March 2014

## Senator LUDWIG asked:

- 2255. What has been the total cost of building leases for the agency / department since September 7, 2013?
- 2256. Please provide a detailed list of each building that is currently leased. Please detail by:
  - a. Date the lease agreement is active from.
  - b. Date the lease agreement ends.
  - c. Is the lease expected to be renewed? If not, why not?
  - d. Location of the building (City and state).
  - e. Cost of the lease.
  - f. Why the building is necessary for the operations of the agency / department.
- 2257. Please provide a detailed list of each building that had a lease that was not renewed since September 7, 2013. Please detail by:
  - a. Date from which the lease agreement was active.
  - b. Date the lease agreement ended.
  - c. Why was the lease not renewed?
  - d. Location of the building (City and state).
  - e. Cost of the lease.
  - f. Why the building was necessary for the operations of the agency / department.
- 2258. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
  - a. Date the lease agreement is expected to become active.
  - b. Date the lease agreement is expected to end.
  - c. Expected location of the building (City and state).
  - d. Expected cost of the lease.
  - i. Has this cost been allocated into the budget?
  - e. Why the building is necessary for the operations of the agency / department.

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- 2259. For each building owned or leased by the department:
  - a. What is the current occupancy rate for the building?
  - b. If the rate is less than 100%, detail what the remaining being used for.

#### **Answer:**

- 2255. Total cost of the building lease since 1 September 2013 to 31 January 2014: \$53,964.55 (this figure represents costs up to 31 January 2014. Since that date, CAMAC no longer occupies premises under a lease
- 2256. N/A. Since 23 December 2013, CAMAC has been a sub-tenant at premises leased by ASIC at 100 Market Street Sydney under an MoU with ASIC dated 13 December 2013.
  - (a) N/A
  - (b) N/A
  - (c) N/A
  - (d) N/A
  - (e) N/A
  - (f) N/A
- 2257. N/A. CAMAC has not leased an entire building, only premises within a building.
- 2258. N/A
  - (a) N/A
  - (b) N/A
  - (c) N/A
  - (d) N/A
- 2259. N/A
  - (a) N/A
  - (b) N/A