

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

26 February 2014

**Question:** AET 1983-1984

**Topic:** Property Costs (CGC)

**Written:** 7 March 2014

**Senator BUSHBY asked:**

1983. What efforts has your department made to shift towards best practice in property leasing to achieve best value for money?
1984. Are you making any efforts yet to reconfigure existing office space to achieve a staff occupancy of 14 sqm or less, and exploring opportunities to sub-let the liberated floor space? If not, why not? What market experts have you engaged on these issues and have they advised you that efficiencies are unable to be achieved?

**Answer:**

1983. Moved to smaller premises in 2010. Exploring alternatives to current accommodation.
1984. Exploring alternatives to current accommodation. As well, our current agents (Raine and Horne) are aware that sub-letting is an option, but they advise that the available space is small and the market is oversupplied.