

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Budget Estimates

26 February 2014

**Question: AET 1838-1839**

**Topic: Property costs - AOFM**

**Written: 7 March 2014**

**Senator BUSHBY asked:**

1838. What efforts has your department made to shift towards best practice in property leasing to achieve best value for money?

1839. Are you making any efforts yet to reconfigure existing office space to achieve a staff occupancy of 14 sqm or less, and exploring opportunities to sub-let the liberated floor space? If not, why not? What market experts have you engaged on these issues and have they advised you that efficiencies are unable to be achieved?

**Answer:**

1838-1839. The AOFM's property leasing arrangement expires in December 2015. As part of its negotiations for a new property lease, the AOFM will look to make efficiencies where available.