

Senate Standing Committee on Environment and Communications
Legislation Committee
Answers to questions on notice
Environment portfolio

Question No: 34
Hearing: Supplementary Budget Estimates
Outcome: Outcome 1
Programme: Biodiversity Conservation Division (BCD)
Topic: Transparency of Donations
Hansard Page: N/A
Question Date: 21 October 2015
Question Type: Written

Senator Urquhart, asked:

1. Has the Department finished its arrangements to provide potential investors with the opportunity and transparency to support donations?

Answer:

1. The diversification of investment sources for the Reef is a key action identified in the Reef 2050 Plan with a focus on facilitating greater opportunities for partnerships and private investment to work effectively alongside government investment.

The Department is currently finalising arrangements that will present opportunities to potential investors who are interested in providing funding to the Reef Trust for the delivery of on-ground actions to protect the Reef.

Funding from non-government entities can be received by the Reef Trust Special Account and will be managed in accordance with the *Public Governance, Performance and Accountability Act 2013*, the PGPA Act (Reef Trust Special Account 2014) Determination 01, the *Commonwealth Grant Rules and Guidelines*, and the *Guidelines for the Management of Special Accounts*.