Senate Standing Committee on Environment and Communications Legislation Committee

Answers to questions on notice **Environment portfolio**

Question No: 33

Hearing: Supplementary Budget Estimates

Outcome: Outcome 1.1

Programme: Biodiversity Conservation Division (BCD)

Topic: Reef Trust - funding

Hansard Page: N/A

Question Date: 21 October 2015

Question Type: Written

Senator Urquhart asked:

- 1. Has the funding from any of the three preconditioned projects you mentioned at pages 151 and 152 of Tuesday's budget estimates been contributed to the Reef Trust yet? Have the mechanics been worked out? If not, when do you expect the Trust will receive the money? Can you identify who those proponents are?
- 2. During budget estimates, we learned that the amounts for those projects had been determined but not disclosed. Can you disclose those amounts yet?

Answer:

No offset funding has been paid into the Reef Trust Special Account. Arrangements to
deliver offset activities for the first tranche of existing environmental approvals through the
Reef Trust are in the final stages of negotiation. The Department will conclude these
arrangements in advance of any announcements.

The first payments are anticipated this year.

2. The amounts are unable to be disclosed at this time.