

**Senate Standing Committee on Environment and Communications**  
**Legislation Committee**  
Answers to questions on notice  
**Environment portfolio**

**Question No:** 34  
**Hearing:** Supplementary Budget Estimates  
**Outcome:** Outcome 1  
**Programme:** Biodiversity Conservation Division  
**Topic:** REEF TRUST INVESTMENT  
**Hansard Page:** 8  
**Question Date:** 30 October 2014  
**Question Type:** Spoken

**Senator Urquhart asked:**

**Senator URQUHART:** Have any private investors or philanthropic organisations invested in, or expressed any interest in investing in, the Reef Trust to date?

**Ms Lane:** There have not yet been any philanthropic donations to the Reef Trust as yet, but there is growing interest amongst stakeholders about the trust and what it will do—in the contexts of both offsets and potential future philanthropic donations.

**Senator URQUHART:** Are you able to tell us who they are?

**Ms Lane:** I can take that on notice.

**Answer:**

There is growing interest amongst stakeholders about the Reef Trust, including in the context of potential future private or philanthropic donations. The Department is currently progressing arrangements that will provide prospective investors with the opportunity and transparency to support such donations.