## Senate Standing Committee on Environment and Communications Legislation Committee

Answers to questions on notice **Environment portfolio** 

Question No: 33

**Hearing**: Supplementary Budget Estimates

Outcome: Outcome 1

**Programme**: Biodiversity Conservation Division

**Topic**: REEF TRUST - PRIVATE COMPANIES FUNDING

Hansard Page: N/A

Question Date: 29 October 2014

**Question Type**: Written

## Senator Singh asked:

How much added funding to date has been pooled in the trust from private companies as part of mandatory environmental offsets?

a. Has the Trust accepted any offsets money yet?

## Answer:

To date, the Reef Trust has not receipted any offset payments from environmental approval holders. The Department is working with relevant proponents and delivery agencies to finalise governance arrangements for the management of offset funding through the Reef Trust.