## Senate Standing Committee on Environment and Communications Legislation Committee Answers to questions on notice Environment portfolio

Question No:	31
Hearing:	Supplementary Budget Estimates
Outcome:	Outcome 1
Programme:	Biodiversity Conservation Division
Торіс:	REEF TRUST - OFFSETS
Hansard Page:	N/A
Question Date:	29 October 2014
Question Type:	Written

## Senator Singh asked:

Can the Department update us whether the details have been worked out of how the offsets for the Reef Trust funds payments will be calculated? If so, how are offsets calculated?

a. How are the implementation arrangements coming along for that?

b. Have details been finalised of how the offsets will be delivered? Who will deliver the offsets?

c. Will responsibility to deliver the offsets rest with the Commonwealth Government, the Queensland Government or the proponent?

## Answer:

The Department is taking a considered and deliberate approach to incorporating offsets into the Reef Trust.

Details regarding how offset payments will be calculated, as well as the implementation and delivery arrangements of offsets, are currently being considered in the context of the requirements of the Reef Trust. The delivery of offsets will be determined on a case by case basis and negotiated through the *Environmental Protection and Biodiversity Conservation Act* assessment process.