Senate Standing Committee on Environment and Communications Legislation Committee Answers to questions on notice Environment portfolio

Question No:	22
Hearing:	Supplementary Budget Estimates
Outcome:	Outcome 1
Programme:	Biodiversity Conservation Division
Topic:	REEF 2050 PLAN - FINANCIAL SUSTAINABILITY REEF TRUST
Hansard Page:	N/A
Question Date:	29 October 2014
Question Type:	Written

Senator Singh asked:

What will guarantee the financial sustainability of the Reef 2050 plan for the 26 years between 2024 and 2050?

Answer:

The Reef 2050 Long-Term Sustainability Plan (Reef 2050 Plan) will be delivered through strengthened partnerships between the community, industry and government. Once the Reef 2050 Plan is finalised, a delivery plan and investment strategy will be developed to outline implementation arrangements, investment and timeframes to deliver on the Reef 2050 Plan outcomes framework. The Reef 2050 Plan will also be underpinned by an adaptive management approach to ensure effective, coordinated and long-term sustainable delivery of the plan in partnership with the community, industry and government. The progress on the implementation of the Reef 2050 Plan will be overseen by the Great Barrier Reef Ministerial Forum.