

Senate Standing Committee on Environment and Communications
Answers to Senate Estimates Questions on Notice
Supplementary Estimates Hearings November 2014
Communications Portfolio
Australian Communications and Media Authority

Question No: 448

Program No. ACMA

Hansard Ref: In Writing

Topic: Government Payment of Accounts

Senator Ludwig asked:

Since Budget Estimates in June, 2014:

1. What has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
2. How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
3. How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
4. How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
5. How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
6. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014?
7. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

1. 15-30 days.
2. 3,477 payments, 99.83%.
3. 6 payments, 0.17%.
4. Nil.
5. Nil.
6. Yes, \$95.62
7. Rate of Interest: Jul-Sept 0.02654794%
: Oct 0.02638356%

Rate determined by the Australian Tax Office – General Interest Charge (GIC) rates.