

Senate Standing Committee on Environment and Communications
Answers to Senate Estimates Questions on Notice
Supplementary Budget Estimates Hearings November 2014
Communications Portfolio
Australia Post

Question No: 304

Program No: Australia Post

Hansard Ref: Page 62, 20 November 2014

Topic: Employee Conditions - Bonuses

Senator Urquhart asked:

1. Does Australia Post pay sign-on bonuses for new employees or executives?
2. Have any been paid out in the past five years?
3. Where are they recorded in the annual report, if they are?

Answer:

1. Sign-on bonuses have, on some occasions, been used to secure the services of senior executives, in line with industry recruitment practices.
2. A total of 11 executives have received sign-on bonuses in the past 5 years.
3. Where applicable, sign-on bonuses are included in the annual reportable remuneration disclosed in the remuneration and retirement benefits note of the financial report, within the annual report.