

**Senate Standing Committee on Environment and Communications
Legislation Committee**

Answers to questions on notice
Environment and Energy portfolio

Question No: 189
Hearing: Budget Estimates
Outcome: Outcome 4
Program: Energy Division (ED)
Topic: Purchase of NSW and VIC shareholdings
Hansard Page: 46
Question Date: 23 May 2017
Question Type: Spoken

Senator Carr asked:

Senator KIM CARR: Has the department provided any advice on the purchase of the Victorian and New South Wales government shareholdings?

Dr de Brouwer: Senator, we will go through that in item 4.1.

Senator KIM CARR: You can't answer that now?

Dr de Brouwer: Yes, we have.

Senator KIM CARR: You have provided that advice?

Dr de Brouwer: Yes.

Senator KIM CARR: When was that done?

Dr de Brouwer: I will have to take that on notice, Senator. I do not know when.

Answer:

1. On 1 May 2017, officials from the Department provided advice on the shareholding agreements for Snowy Hydro Limited, as outlined in both the Snowy Hydro Constitution and the Shareholding Agreement.
2. The advice was provided in the context of broader Budget discussions and was later used to inform government agency discussions on the purchase of the Victorian and New South Wales government shareholdings.