Senate Standing Committee on Environment and Communications Legislation Committee

Answers to questions on notice **Environment and Energy portfolio**

Question No: 149

Hearing: Budget Estimates

Outcome: Outcome 2

Program: International Climate Change and Energy Innovation Division (ICCEID)

Topic: Energy Prices

Hansard Page:

Question Date: 08 June 2017

Question Type: Written

Senator Roberts asked:

What proportion of high & rising energy prices are due to RET & other climate policies?

Answer:

The Australian Energy Market Commission's (AEMC) 2016 Residential Electricity Price Trends Report estimated that in 2016-17 the average annual household electricity bill of \$1,353 would be made up of:

- \$63 or 4.7 per cent from the Renewable Energy Target (RET) costs;
- \$51 or 3.7 per cent from state feed-in tariffs and other state environmental policies;
- \$633 or 46.8 percent from regulated transmission and distribution costs; and
- \$606 or 44.8 percent from wholesale and retail costs.