Senate Standing Committee on Environment and Communications Legislation Committee Answers to questions on notice Environment portfolio

Question No:	11
Hearing:	Budget Estimates
Outcome:	Agency
Program:	Clean Energy Regulator (CER)
Topic:	The 3rd Emissions Reduction Fund Auction
Hansard Page:	58
Question Date:	05 May 2016
Question Type:	Spoken

Senator Waters, Larissa asked:

Senator WATERS: How many applicants were there?

Ms C Munro: I do not believe I have that information in front of me. What I can say is that we accepted 73 out of 103 bids at the auction. There is a smaller number of parties involved. I do not think I would be able to give you that information today. Clearly, there were a number who were unsuccessful.

Answer:

At the third auction, the Clean Energy Regulator received completed financial terms (bids) for 103 applications. Of these, 73 were successful and their contracts came into effect five days after the auction. In the lead up to the third auction, 233 applications had been received by the deadline in order to qualify to participate in an auction. These applications, once approved, remain qualified for 12 months and the applicant can register to participate in an auction held in that timeframe.