

Senate Standing Committee on Environment and Communications
Legislation Committee
Answers to questions on notice
Environment portfolio

Question No: 07
Hearing: Budget Estimates
Outcome: Outcome 2
Program: Domestic Emissions Reduction Division (DERD)
Topic: The 3rd Emissions Reduction Fund Auction
Hansard Page: 59
Question Date: 05 May 2016
Question Type: Spoken

Senator Waters, Larissa asked:

Senator WATERS: which is about 70 million tonnes. What does the 70 million represent of the five per cent reduction commitment of your government?

Ms C Munro: I do not think I dare do the back-of-the-envelope calculation for that. I think it is perhaps a matter for the department to advise on how that fits in with the abatement.

Dr de Brouwer: It is an arithmetic calculation. We can come back to you on that.

Answer:

As at 31 August 2016 the first three Emissions Reduction Fund auctions contracted 143 million tonnes of abatement of which 57 million tonnes are currently scheduled for delivery by 2020.

The *Tracking to 2020—April 2016 update* estimated that Australia is surpassing its 2020 cumulative abatement task by 78 million tonnes which includes abatement from the Fund.