## Senate Standing Committee on Environment and Communications Legislation Committee

Answers to questions on notice **Environment portfolio** 

Question No: 42

**Hearing**: Budget Estimates

Outcome: Outcome 1.1

**Programme**: Biodiversity Conservation Division (BCD)

**Topic**: Reef Trust

Hansard Page:

**Question Date:** 

**Question Type**: Written

## Senator Urquhart asked:

Has the Department finished its arrangements to provide potential investors with the opportunity and transparency to support donations?

## Answer:

The Department is continuing to progress governance and other arrangements to support the receipt of funding from potential investors into the Reef Trust Special Account.

The reporting requirements for the Special Account, as outlined in the *Public Governance*, *Performance and Accountability Act 2013* and by the Department of Finance in the *Guidelines for the Management of Special Account*, ensure transparency of all funds delivered through the Reef Trust.