

Senate Standing Committee on Environment and Communications
Legislation Committee
Answers to questions on notice
Environment portfolio

Question No: 75
Hearing: Budget Estimates
Outcome: Outcome 2
Programme: Emissions Reduction Fund Taskforce
Topic: EMISSIONS REDUCTION FUND - MODELLING
Hansard Page: 73
Question Date: 26 May 2014
Question Type: Spoken

Senator Urquhart asked:

Senator URQUHART: So can you provide that material, the modelling that you have received?

Mr Power: Those modellings are all publicly available modellings that have been put out by various other institutions, like the Climate Institute and others.

Senator URQUHART: Where would you find them?

Mr Power: I can provide links to you on notice.

Senator URQUHART: Yes, perhaps you could provide that.

Answer:

In 2013, the Climate Institute and ClimateWorks released modelling on abatement opportunities available across the economy to 2020. These studies did not directly model the design of the Emissions Reduction Fund as set out in the White Paper.

The modelling for the Climate Institute was conducted by Sinclair Knight Merz and the Centre of Policy Studies. This report can be found at:

www.climateinstitute.org.au/verve/_resources/SKM_ReviewofSubsidyandCarbonPriceApproaches_August2013.pdf

ClimateWorks' 2013 modelling estimated the amount of future emissions reductions that could be achieved if recent trends in abatement activity are sustained. This report can be found at: www.climateworksaustralia.org/project/current/tracking-progress-towards-low-carbon-economy

In 2011 ClimateWork's also produced modelling of the potential emissions reductions that are available across the economy. This report can be found at:

<http://www.climateworksaustralia.org/project/national-plan/low-carbon-growth-plan-australia>

On 11 June 2014, Reputex released modelling of the amount of abatement that it considers could be purchased by the Emissions Reduction Fund between 2015 and 2020. Reputex's modelling can be found at:

www.reputex.com/publications/latest-research/market-update-erf-supply-powering-up-or-powering-down/