

**Senate Standing Committee on Environment and Communications**  
**Legislation Committee**  
Answers to questions on notice  
**Environment portfolio**

**Question No:** 107  
**Hearing:** Budget Estimates  
**Outcome:** Agency  
**Programme:** Clean Energy Regulator  
**Topic:** RENEWABLE ENERGY CERTIFICATES  
**Hansard Page:** 94  
**Question Date:** 26 May 2014  
**Question Type:** Spoken

**Senator Back asked:**

Senator BACK: What are the total number of renewable energy certificates and large-scale generation certificates that the regulator has issued since the implementation of the scheme in 2001? Further to that, has a calculation now been made of the estimated value of the total of all RET subsidies to operators, and is that available to the committee?

Ms Munro: I might just answer that second question.....

Senator BACK: So that is not information that you have been asked to make available to the review panel?

Ms Munro: No, it is not. We provided a lot of information on how the scheme operates, the dynamics of it if you like, and those sorts of numbers you have just asked for on certificates, which I think Mr Williamson is now able to supply.

Mr Williamson: We do not have the numbers since the scheme's inception with us. We could take that on notice and get that for you. I do have data for the more recent year. The RET works on a calendar-year basis and up to 12 months after the end of the calendar year the certificates can still be created. But as to the total surrendered since the scheme's inception, which accounts for the total liability, we would need to take that on notice.

**Answer:**

The Renewable Energy Target (RET) scheme was introduced in 2001. Since its inception, 82,861,982 renewable energy certificates (including large-scale generation certificates) have been registered for accredited RET power stations and 167,461,096 certificates have been registered for deemed small-scale systems as of 11 June 2014.

The Clean Energy Regulator does not collect sale price data, as the trading of certificates is a commercial matter between the buyers and sellers of certificates in the open market. As such, the Clean Energy Regulator is unable to comment on the total value of these certificates.