

Senate Standing Committee on Environment and Communications

Answers to Senate Estimates Questions on Notice

Budget Estimates Hearings May 2014

Communications Portfolio

Department of Communications

Question No: 550

Program No. 1.1

Hansard Ref: In Writing

Topic: NBN Co Strategic Review

Senator Urquhart asked:

On Page 67, the Strategic Review states that interest on debt has been calculated using the same interest rates as were used for the Corporate Plan. Do these interest rates include a premium for the fact there is no explicit Government guarantee?

Answer:

NBN Co Limited's (NBN Co) 2012-15 Corporate Plan assumed that NBN Co would seek external funding from banks and financial markets without explicit guarantees from Shareholder Ministers (page 80 refers).