# **Senate Standing Committee on Environment and Communications**

## **Answers to Senate Estimates Questions on Notice**

## **Budget Estimates Hearings May 2014**

## **Communications Portfolio**

#### **Australia Post**

**Question No: 244** 

Program No: Australia Post Hansard Ref: In Writing

## **Topic: Government Payment of Accounts**

## Senator Ludwig asked:

- 1. From 25 February 2014 to date, what has been the average time period for the Department/Agency paid its accounts to contractors, consultants or others?
- 2. How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- 3. How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- 4. How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- 5. How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days?
- 6. How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- 7. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the Portfolio/Department/Agency since 25 February 2014?
- 8. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

#### **Answer:**

1-8. As a Government Business Enterprise, Australia Post is not subject to the Government's policy requirements for the payment of contractor/consultant accounts.