

**Senate Standing Committee on Environment and Communications  
Legislation Committee**

Answers to questions on notice  
**Environment and Energy portfolio**

**Question No:** 286  
**Hearing:** Additional Estimates  
**Outcome:** Agency  
**Programme:** Clean Energy Regulator  
**Topic:** Average cost of one tonne of abatement  
**Hansard Page:**  
**Question Date:** 14 March 2017  
**Question Type:** Written

**Senator Back asked:**

One Australian Carbon Credit Unit (ACCU) is equal to one tonne abatement. What is the average cost of one tonne of abatement of the 33 million ACCUs that have been credited?

**Answer:**

Of the approximately 33 million ACCUs that have been issued since 1 July 2012, approximately 11 million were issued under the Carbon Farming Initiative and 21.8 million under the Emissions Reduction Fund (ERF).

A subset (approximately 16 million) of the 33 million ACCUs issued have been delivered to the government against ERF contracts.

The Clean Energy Regulator is not able to publish individual contract prices per tonne of abatement.

Through the four ERF auctions conducted to date, the Clean Energy Regulator has contracted to purchase 178 million tonnes of abatement at an average price of \$11.83 per tonne.