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## Minister for Communications

[Home](#) / [Malcolm Turnbull](#) / [News](#) / Nihal Gupta and Peeyush Gupta Appointed to SBS Board

### Nihal Gupta and Peeyush Gupta Appointed to SBS Board

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The Australian Government has appointed Mr Nihal Gupta as Chairman of the Special Broadcasting Service (SBS) Board and Mr Peeyush Gupta (not related) as non-executive Director of the SBS.

Mr Nihal Gupta is Managing Director of Digital Electronics Corporation Australia and holds numerous community board positions, including Chairman of the NSW Multicultural Business Advisory Panel, appointee of the Judicial Commission of NSW, Trustee of the Board of the Sydney Cricket and Sports Ground Trust, board member of Asia Society of Australia, board member of Naisda Foundation Limited (National Aboriginal Islander Skills Development Association), member of the NSW Export and Investment Advisory Panel and board member of the Parramasala festival – an annual celebration of Asian arts and culture. He is the first SBS Chairman of Indian descent.

Mr Peeyush Gupta is an experienced company director, and is currently the Chairman of State Super Financial Services and Charter Hall Direct Property Management Limited. He is also a Director of: a number of entities of NAB, including MLC and the Bank of New Zealand Life Insurance; Crowe Horwath, QuintessenceLabs; and the NSW Government's Safety Return to Work and Support Board. He has formerly been the CEO of IPAC Securities and held board positions with AMP Capital Investments, Financial Planning Standards Board and the Investment Funds Association. In November, Mr Gupta will be appointed Chairman of MLC Life and to the NAB Board.

Mr Nihal Gupta and Mr Peeyush Gupta will be valuable additions to the SBS Board, bringing with them extensive experience and qualifications from the financial and business sectors. Mr Nihal Gupta's background in international business management throughout Australia and the Asia Pacific region will be a real asset to the SBS. They have been appointed to their positions for five years.

The appointment of Mr Nihal Gupta and Mr Peeyush Gupta follows the recommendation by the independent Nomination Panel for the Australian Broadcasting Corporation (ABC) and SBS Board appointments.

The Nomination Panel conducted an independent merit-based process to identify suitable candidates to fill the vacant SBS Chairman and non-executive director role in line with legislative requirements under the Special Broadcasting Services Act 1991.

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#### Nihal Gupta – Background

Mr Nihal Gupta is currently the Managing Director of Digital Electronics Corporation Australia and has a strong background in business and commercial sectors, particularly in relation to technology and consumer electronics.

He has over three decades of experience in the consumer electronics business of Australia.

Mr Nihal Gupta has extensive experience in international business management throughout Australia and the Asia Pacific region.

Mr Nihal Gupta currently holds a number of board positions including Trustee of the Board of the Sydney Cricket and Sports Ground Trust, appointee of the Judicial Commission of NSW, chairman of the NSW Multicultural Business Advisory Panel, board member of Asia Society of Australia, board member of the Naisda Foundation Limited and board member of Parramasala. He is a former Chairman of Jcurve Solutions Limited.

### **Peeyush Gupta – Background**

Mr Peeyush Gupta has over two decades of experience in executive, financial and strategy roles, previously holding board positions in AMP Capital Investments, the Financial planning Standards Board, Investment Funds Association and strategic policy adviser for AXA. In 2005, he was awarded the inaugural Distinguished Alumni Award from the Australian Graduate School of Management and in 2003 the Distinguished Service Award from the Financial Planning Association.

Mr Peeyush Gupta is currently the Chairman and non-executive Director on a range of commercial, public sector and not-for-profit boards including the State Super Financial Services, Charter Hall Direct Property Management Ltd, , MLC Life, Safety Return to Work and Support Board, Ascham School Council, Australian School of Business at the University of NSW, Securities Industry Research Centre of Asia Pacific and the Bank of New Zealand Life Insurance. He was the co-founder and inaugural CEO of IPAC Securities, a wealth management firm providing financial advice and institutional portfolio management in Australia and internationally. He holds a Masters of Business Administration in Finance from the Australian Graduate School of Management, University of NSW, and qualifications from the Harvard and London Business Schools.