

**Senate Community Affairs Committee**  
**ANSWERS TO ESTIMATES QUESTIONS ON NOTICE**  
**SOCIAL SERVICES PORTFOLIO**  
**2014-15 Supplementary Estimates Hearings**

**Outcome Number:** 1

**Question No:** 538

**Topic:** Income Support for Seniors

**Hansard Page:** Written

**Senator Siewert** asked:

Please update the answer to Question No. 300, Social Services Portfolio, 2013-14 Supplementary Estimates Hearings.

Assets

1. For Social Services Portfolio 2014-15 Budget Estimates Hearings Question No. 358, provide the breakdown of assets holding in each recipient category.
2. How many single Age Pension recipients have assets of over \$500,000 who are i) homeowners and ii) non-homeowners.
3. How many Age Pension couples have assets over \$1,000,000 who are i) homeowners and ii) non-homeowners.

**Answer:**

Updated data (June 2014) for Question No. 300 (parts 1-7) from the 2013-14 Supplementary Estimates Hearings are available in the Department of Social Services' Annual Report 2013-14 on pages 61 and 62. Data for part 8 of QoN 300 are available on page 127 in the Annual Report. The Portfolio Budget Statements 2014-15 – Social Services (page 69) contain updated data for part 9 of QoN 300. These publications are available at the following links:

<<https://www.dss.gov.au/about-the-department/publications-articles/corporate-publications/annual-reports/dss-annual-report-2013-14>>, and

<<https://www.dss.gov.au/about-the-department/publications-articles/corporate-publications/budget-and-additional-estimates-statements/2014-15-budget/portfolio-budget-statements-2014-15-social-services-115a>>.

**Attachment A** provides the additional information requested for Social Services Portfolio 2014-15 Budget Estimates Hearings Question No. 358.

**Senate Community Affairs Committee**  
**ANSWERS TO ESTIMATES QUESTIONS ON NOTICE**  
**SOCIAL SERVICES PORTFOLIO**  
**2014-15 Supplementary Estimates Hearings**

**Attachment A**

1. The average asset value (50 per cent of the combined assets of the couple for partnered pensioners) for the top 10 per cent of part pensioners when ranked by asset value is \$497,844 as at June 2014. The average asset value for the top 10 per cent of part pensioners when ranked by asset value is broken down by payment type:
  - Age Pension (\$497,623);
  - Carer Payment (\$495,308);
  - Disability Support Pension (\$507,109);
  - Wife (Age) Pension (\$443,718); and
  - Wife (DSP) Pension (\$464,237).
  
2. The number of non-partnered Age Pension recipients with assets more than \$500,000, as at June 2014.
  - homeowner – 24,226;
  - non-homeowner – 6253.
  
3. The number of partnered Age Pension recipients with combined assets more than \$1,000,000, as at June 2014.
  - homeowner – 11,799;
  - non-homeowner – 531.