

**Senate Community Affairs Committee**  
**ANSWERS TO ESTIMATES QUESTIONS ON NOTICE**  
**SOCIAL SERVICES PORTFOLIO**  
**2014-15 Supplementary Estimates Hearings**

**Outcome Number:** 4

**Question No:** 488

**Topic:** Macro-prudential

**Hansard Page:** Written

**Senator McLucas** asked:

Given increased discussion and attention on macro-prudential regulation, has the Department done any analysis on how macro-prudential regulations could impact housing affordability?

**Answer:**

While the Department has looked at the issue of macro-prudential controls, it has not undertaken any detailed analysis of the possible impacts of such controls, given that there are a variety of potential tools which could be implemented if relevant regulatory bodies decide such controls are required.

Portfolio responsibility for macro-prudential controls rests with the Treasury.