

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
SOCIAL SERVICES PORTFOLIO
2014-15 Supplementary Estimates Hearings

Outcome Number: 4

Question No: 486

Topic: House Committee

Hansard Page: Written

Senator McLucas asked:

Has the Department provided any advice to the Minister on the House of Representatives Economics Committee Inquiry into foreign investment in residential real estate? Did any of those briefs relate to ensuring that FIRB regulations are applied?

Answer:

The Department of Social Services has briefed the Minister about the House of Representatives Economics Inquiry into Foreign Investment in Residential Real Estate.

Portfolio responsibilities for foreign investment and the operation of the Foreign Investment Review Board rests with the Commonwealth Treasury.