

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
SOCIAL SERVICES PORTFOLIO
2014-15 Supplementary Estimates Hearings

Outcome Number: 2

Question No: 333

Topic: Australian Charities and Not for Profit Commission

Hansard Page: Written

Senators Moore and Wong asked:

How would compliance with self-reporting be assured, as the notion of a central register has been expressly ruled out?

Answer:

The Australian Government is committed to a risk-based, proportionate approach to the oversight of the charitable and not-for-profit institutions that make up Australia's civil society sector. This approach recognises that charities themselves work hard to build the trust of the Australian public and should be accorded with the presumption that they are operating in the interests of those they serve and in accordance with their mission.

Consistent with this approach, compliance arrangements for self-reporting will focus on areas of high risk.

The Options Paper *'Australia's Charities and Not-for-profits'* proposed that the Australian Taxation Office (ATO), the Australian Securities and Investments Commission (ASIC) and State and Territory governments will rely on their current regulatory powers to provide an appropriate compliance framework.