

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
SOCIAL SERVICES PORTFOLIO
2014-15 Supplementary Estimates Hearings

Outcome Number: 1

Question No: 244

Topic: Pensions - indexation Budget measure

Hansard Page: Written

Senator Brown asked:

On policy grounds, can the Department please explain to the Committee why the disadvantage of indexing pensions by CPI only from a pensioner's perspective?

Answer:

Individual pensioners' circumstances, including needs levels of income and assets, as well as expenditure patterns, vary substantially, which means that the impact of indexing pensions to CPI only will differ accordingly. The Department is not able to answer this question on behalf of pensioners.