Senate Community Affairs Committee ANSWERS TO ESTIMATES QUESTIONS ON NOTICE SOCIAL SERVICES PORTFOLIO

2014-15 Supplementary Estimates Hearings

Outcome Number: 1

Question No: 235

Topic: Pensions - indexation Budget measure

Hansard Page: Written

Senator Brown asked:

Under the planned arrangements, if the CPI is negative in a given 6 month period, will the pension reduce? If not, what would happen?

Answer:

If the CPI is negative in a given 6 month period, the rate of pension is not reduced – the current rate is maintained (Social Security Act 1991, Section 1193).