Senate Community Affairs Committee ANSWERS TO ESTIMATES QUESTIONS ON NOTICE FAMILIES, HOUSING, COMMUNITY SERVICES AND INDIGENOUS AFFAIRS PORTFOLIO

2012-13 Supplementary Estimates Hearings

Outcome Number: Cross Question No: 202

Topic: NFP Contracts **Hansard Page:** Written

Senator Siewert asked:

In relation to these grants how much money is spent on audited financial statements?

Answer:

When acquitting funding, the Department allows reasonable corporate overhead expenses, in the context of the overall funding amount, to be attributed to the grant. Corporate overhead expenses can include accounting and audit expenses.

To reduce red-tape for low to medium risk providers, FaHCSIA only requires the acquittal report to show major items/areas of expense and therefore does not have the data available to know how much is spent on audit fees for all organisations funded.