

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
FAMILIES, HOUSING, COMMUNITY SERVICES AND
INDIGENOUS AFFAIRS PORTFOLIO
2012-13 Supplementary Estimates Hearings

Outcome Number: Cross

Question No: 201

Topic: NFP Contracts

Hansard Page: Written

Senator Siewert asked:

What factor or factors are used to determine whether a particular grant requires a financial acquittal with an audited financial statement?

Answer:

It is FaHCSIA policy to use the level of risk to determine the type of grant acquittal required. This risk-based approach factors in the nature of the grant program, the value of the grant, an organisation's capacity (including governance structures), and its history of performance under funding arrangements with the Department.

Where funding arrangements are determined to be high to extreme risk, FaHCSIA may also ask for the audited financial statements of the organisation so that its ongoing viability and ability to provide uninterrupted services to the community can be assessed.