Senate Community Affairs Committee ANSWERS TO ESTIMATES QUESTIONS ON NOTICE FAMILIES, HOUSING, COMMUNITY SERVICES AND INDIGENOUS AFFAIRS PORTFOLIO

2012-13 Supplementary Estimates Hearings

Outcome Number: 7 Question No: 161

Topic: Indigenous Business Australia

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Senator Scullion asked:

Can you provide the strategy you are following to improve Indigenous employment outcomes across the portfolio?

Answer:

Indigenous Business Australia (IBA) seeks to facilitate economic independence and self-sufficiency for Aboriginal and Torres Strait Islander people. In addition to enabling Aboriginal and Torres Strait Islander people to build wealth, a key area of focus is on employment and training.

In line with its investment strategy, IBA seeks to enhance employment outcomes at its investments by introducing Reconciliation Action Plans and Indigenous employment policies, and through stakeholder engagement with its joint venture partners, management of the underlying businesses, government agencies and Indigenous employment providers.

IBA regularly monitors the performance of its investments in meeting their objectives through a quarterly review process.