

Senate Community Affairs Committee

ANSWERS TO ESTIMATES QUESTIONS ON NOTICE

HEALTH AND AGEING PORTFOLIO

Supplementary Budget Estimates 2011-2012, 19 October 2011

Question: E11-373

OUTCOME 5: Primary Care

Topic: GP SUPER CLINICS

Written Question on Notice

Senator Fierravanti-Wells asked:

In Senate Estimates on 19 October 2011 Mr Booth stated "We had specific undertakings from the Redcliffe Hospital Foundation around the loan that they would need to take - What were these "specific undertakings?"

Answer:

As part of its proposal, the Redcliffe Hospital Foundation undertook to source additional funds including commercial borrowings to complete the construction of the Clinic and provided financial and other information to support this strategy. The Foundation successfully sourced significant additional funding but was unable to secure remaining funds through commercial borrowings as a result of the Queensland Government's decision not to grant the Foundation permission to borrow.