

Senate Community Affairs Committee

ANSWERS TO ESTIMATES QUESTIONS ON NOTICE

HEALTH AND AGEING PORTFOLIO

Supplementary Budget Estimates 2011-2012, 19 October 2011

Question: E11- 170

OUTCOME 9: Private Health

Topic: PRIVATE HEALTH INSURANCE

Hansard Page: CA126

Senator Fierravanti-Wells asked:

What was the average cost of single and family hospital cover policies for 2010-11?

Answer:

In 2010-11, the average annual cost of hospital cover (excluding the rebate) for families was approximately \$3,000.

In 2010-11, the average annual cost of hospital cover (excluding the rebate) for singles was approximately \$1,500.

The cost may be reduced through the private health insurance rebate and discounts (e.g. direct debit).

(Source: Private Health Insurance Administration Council (PHIAC). The average cost of a policy was calculated using contribution income for hospital treatment policies along with average total PHIAC Single Equivalent Unit (SEU) data for 2010-11).