

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
FAMILIES, HOUSING, COMMUNITY SERVICES AND
INDIGENOUS AFFAIRS PORTFOLIO
2011-12 Supplementary Estimates Hearings

Outcome Number: 7

Question No: 203

Topic: Indigenous Business Australia - Business Development and Assistance Program

Hansard Page: CA51 – 21 October 2011

Senator Scullion asked:

Out of the \$23 million, what percentage would IBA use to administer their program?

Answer:

IBA will receive \$23.773 million in appropriation from the Australian Government in 2011-12 for the Business Development and Assistance Program, comprised as follows:

Enterprise Administration Costs	\$ 8.347 million
Enterprise Grants	\$15.426 million

In addition, IBA is appropriated with \$13.700 million capital from the Australian Government to issue for new business loans.

Therefore, the percentage of total Australian Government appropriation used to administer the program is 22.3 per cent, i.e. \$8.347 million / (\$23.773 million + \$13.700 million).