

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
FAMILIES, HOUSING, COMMUNITY SERVICES AND
INDIGENOUS AFFAIRS PORTFOLIO
2010-11 Supplementary Estimates Hearings

Outcome Number: 3

Question No: 113

Topic: Saver Plus Program

Hansard Page: 21/10/10 - CA82

Senator Boyce asked:

The \$148,000 to the Smith Family or the \$600,000 in WA contributed by the government who do the financial literacy training. Are there any restrictions on what the funding can be spent on?

Answer:

The Funding Agreement requires that funding must be used to conduct the Saver Plus program in accordance with the Saver Plus Eligibility and Participation Rules as outlined in the Saver Plus Workers handbook. The Saver Plus Workers handbook includes a requirement for ANZ to be the provider of matched savings. This means that funding from FaHCSIA cannot be spent on matched savings.