Senate Community Affairs Committee

ANSWERS TO ESTIMATES QUESTIONS ON NOTICE

HEALTH AND AGEING PORTFOLIO

Supplementary Budget Estimates 2010-11, 20 October 2010

Question: E10-116

OUTCOME 10: Health System Capacity and Quality

Topic: RETURN ON INVESTMENT FUNDS

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Senator Barnett asked:

Can NHMRC provide relevant reports that show the return on investment funds and the funds that NHMRC obtains from third parties to support NHMRC research?

Answer:

Reports regarding Return on Investment (ROI) for medical research

Actual Return on Investment (ROI) reports:

1. The Economic Value of Australia's Investment in Health and Medical Research: Reinforcing the Evidence for Exceptional Returns (2010) – Lateral Economics for Research Australia

Link:
http://researchaustralia.org/Publications%20Special%20Reports/The%20Economic%20Value%20of%20Australias%20Investment%20in%20Health%20and%20Medical%20Research%20October%202010.pdf

2. Medical Research: What's it worth? Estimating the benefits from medical research in the UK (2008) Wellcome Trust

Link:
http://www.wellcome.ac.uk/About-us/Publications/Reports/Biomedical-science/WTX052113.htm

3. Exceptional Returns: The Value of Investing in Health R&D in Australia II (2008) Access Economics for Australian Society for Medical Research

Link:
http://www.asmr.org.au/Media/ACCESS08.pdf

4. Exceptional Returns: The Value of Investing in Health R&D in Australia (2003) Access Economics for Australian Society for Medical Research

Link:
http://www.asmr.org.au/Except.pdf

The National Health and Medical Research Council (NHMRC) does not obtain funds from third parties to conduct research. Third parties do use the NHMRC's peer-review process to access fundable research applications.