

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
SOCIAL SERVICES PORTFOLIO
2017-18 Budget Estimates Hearings

Outcome Number: 1.10 Working Age Payments

Question No: SQ17-000322

Topic: Liquid Assets Waiting Period

Hansard page: 111

Senator Louise Pratt asked:

Please provide a breakdown of the people who will have a liquid assets waiting period by payment type and which income bands you think they will fall in.

Answer:

The information provided below indicates the number of claimants expected to be impacted in 2018-19 by the increase in the Liquid Assets Waiting Period by payment type against their level of liquid asset holdings.

	Austudy	Newstart Allowance	Sickness Allowance	Youth Allowance
Single \$12,000 - <\$18,000	118	1,276	76	494
Single \$18,000 +	491	4,614	205	968
Single with children \$24,000 - <\$36,000	<5	80	0	0
Single with children \$36,000 +	25	386	12	0
Partnered \$24,000 - <\$36,000	28	720	37	13
Partnered \$36,000 +	139	3,953	42	55
Total	804	11,029	372	1530

Claimants with liquid assets between \$12,000 and \$18,000 for singles, and between \$24,000 and \$36,000 for partnered people and those with children, will serve an additional waiting period of between 1 and 12 weeks, based on the level of liquid assets held.

An additional 13 week waiting period will be served by those with liquid assets at or above \$18,000 or \$36,000.