

**Senate Community Affairs Committee**

ANSWERS TO ESTIMATES QUESTIONS ON NOTICE

HEALTH PORTFOLIO

**Budget Estimates 2017 - 2018, 29 May 2017**

**Ref No:** SQ17-000578

**OUTCOME:** 4 - Individual Health Benefits

**Topic:** The Australian Prudential Regulation Authority

**Type of Question:** Hansard Page 90, 29 May 2017

**Senator:** Dastyari, Sam

**Question:**

What public reporting is there of things like executive remuneration for private health insurance funds that are not-for-profit?

**Answer:**

Not-for-profit companies with revenues over \$1 million per year are required under sections 60-10, 60-15 and 60-25 of the *Australian Charities and Not-for-profits Commission Act 2012* to provide audited financial reports. Accounting Standards do require disclosure of remuneration for people in some executive positions.