

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
SOCIAL SERVICES PORTFOLIO
2015-16 Budget Estimates Hearings

Outcome Number: 1.6 Income Support for Seniors

Question No: SQ15-000768

Topic: Age Pension

Hansard page: CA99, 4 June 2015

Senator Moore, Claire asked:

Can you provide the average assessable assets for families over 64 in each income decile?

Answer:

The average assessable assets for Age Pension recipients aged 65 and over in each income decile, is shown in the table below. Data is as at December 2014. The assessable income deciles and asset values for partnered recipients include both the recipients and their partner's income and assets.

ASSESSABLE INCOME DECILES	AVERAGE ASSESSABLE ASSETS	
	SINGLE	PARTNERED
1	\$9,678	\$22,354
2	\$25,931	\$51,032
3	\$52,843	\$88,487
4	\$81,595	\$129,681
5	\$102,148	\$168,906
6	\$133,216	\$196,804
7	\$178,722	\$239,842
8	\$247,161	\$323,794
9	\$307,028	\$426,577
10	\$250,688	\$425,451

Customers under a manual, suspended or unknown rate were excluded from the analysis.