

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
SOCIAL SERVICES PORTFOLIO
2015-16 Budget Estimates Hearings

Outcome Number: 1.6 Income Support for Seniors

Question No: SQ15-000726

Topic: Age Pension

Hansard page: CA96, 4 June 2015

Senator Siewert, Rachel asked:

Can you give me the information I just asked about in terms of projections? You have basically spoken to them but have not then done the modelling out to 2030?

Answer:

The Department does not have official projections beyond the forward estimates. Longer term projections are usually prepared by Treasury in the context of documents such as the Intergenerational Report. Longer term projections need to take into account a wide range of economic parameters, such as economic growth, superannuation returns and growth in superannuation balances, and employment rates.