

**Senate Community Affairs Committee**  
**ANSWERS TO ESTIMATES QUESTIONS ON NOTICE**  
**FAMILIES, HOUSING, COMMUNITY SERVICES AND**  
**INDIGENOUS AFFAIRS PORTFOLIO**  
**2013-14 Budget Estimates Hearings**

**Outcome Number:** 2

**Question No:** 266

**Topic:** Supporting Senior Australians - Housing Help for Seniors - pilot

**Hansard Page:** Written

**Senator Payne** asked:

The Government, in announcing the scheme, said that it would free up housing stock for young families. However, the program does nothing to deliver new supply. Did the government consider modelling the scheme, for example, as a bond scheme that would have actually allowed it to leverage delivery of new supply?

**Answer:**

The primary objective of the scheme is to help pensioners who want to move to a home that better suits their needs but who are concerned by the effect that extra money in the bank (after downsizing their home) may have on their pension. Pensioners who choose to downsize their home may free up housing stock.